INFLUENCE OF THE GLOBAL RECESSION FROM 2008 TO 2010 ON EMPLOYEES IN SOFTWARE DEVELOPMENT INDUSTRY IN SRI LANKA

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INFLUENCE OF THE GLOBAL RECESSION FROM 2008 TO 2010 ON EMPLOYEES IN SOFTWARE DEVELOPMENT INDUSTRY IN SRI LANKA

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The Dissertation was submitted to the Department of Management of Technology of the University of Moratuwa in partial fulfilment of the requirement for the Degree of Master of Business Administration.

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Declaration

I hereby certify that this dissertation does not incorporate any unacknowledged or previously submitted material for a degree or diploma in any university, to the best of my knowledge and it does not contain any material previously published, written or orally communicated by another person except where due reference is made in the text.

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This is to certify that this thesis submitted by L.G.M. Perera is a record of the candidate’s own work carried out by his, under my supervision. The matter embodied in this thesis is original and has not been submitted for award of any other degree.

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L.G.M. Perera
Today, as almost all companies in the world have faced the global recession from the beginning of 2008 and with predictions and forecasts on how recession would be affect to them. Sri Lanka has also been confronted with this situation therefore, it is very essential to do a research on analysing the influence of the global recession from 2008 to 2010 on employees of software development organizations in Sri Lanka. Software development organizations in Sri Lanka have also faced the effects of global recession as all other types of organizations. The young generation is attached with the newest technologies in the computerized world has been implied from count of employees in software development organizations that belong to the age group of 20-30 years. They had to face the effects of the global recession mainly in lay-offs and salary decrements during their young age. Simultaneously, the management of software development organizations in Sri Lanka had to face the effects of the global recession. In this research study, small, medium and large-scale software development organizations in Sri Lanka have taken into consideration during the period of 2008 to 2010, and considered about the employees and managers. The effects of the global recession to employees and managers are analyzed separately in all three types of organizations. Identifying the prospects and challenges to recover after the recession and proposing strategies that could be used within and after the recession to succeed in business are also taken into consideration.
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